

Message Text

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PAGE 01 COPENH 04720 091643Z
ACTION TRSE-00

INFO OCT-01 EUR-12 ISO-00 EB-08 AID-05 OIC-02 CIAE-00
INR-07 NSAE-00 OMB-01 SP-02 AF-10 ARA-10 EA-07
NEA-10 /075 W
-----053393 100045Z /72

R 091601Z AUG 77

FM AMEMBASSY COPENHAGEN
TO SECSTATE WASHDC 4902
INFO AMEMBASSY BRUSSELS
AMEMBASSY HELSINKI
AMEMBASSY OSLO
AMEMBASSY PARIS
AMEMBASSY STOCKHOLM

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USEEC

USOECD

EO 11652: NA
TAGS: EFIN OCON IMF IBRD DA
SUBJ: WORLD BANK/IMF ANNUAL MEETINGS

REF: STATE 184669

1. PLANNING FOR DANISH PARTICIPATION IN IBRD/IMF
MEETINGS SEPTEMBER 26-29, 1977 IS STILL IN ITS INITIAL
STAGE. IT IS COMMON PRACTICE IN BOTH BANK AND FUND
THAT NORDIC CONSULTATIONS TO THIS END HAVE HARDLY BEGUN.

2. FOR THIS REASON ALONE, DANES HAVE NOT AT PRESENT
FORMULATED ANY IMPORTANT PROPOSALS LIKELY TO BE RAISED
WITH BANK/FUND OR MAJOR ISSUES FOR DISCUSSION WITH US
DELEGATION. FURTHERMORE, NO DANISH INITIATIVE IN THESE
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RESPECTS IS ENVISIONED AT PRESENT. WE WILL FOLLOW
DEVELOPMENTS IN DANISH PLANNING FOR MEETINGS, HOWEVER,
THROUGH CONTACTS WITH SECRETARIATS (CENTRAL BANK AND
FOREIGN MINISTRY/DANIDA, RESPECTIVELY) AND REPORT
ON SAME. ACCORDING TO DANISH SOURCES, A DEFINITE REPLY
CANNOT BE EXPECTED BEFORE SEPTEMBER 10.

3. OUTSIDE FORMAL APPROACHES, WE EXPECT THAT DANES WILL USE OPPORTUNITY OF MEETING TO EXPLAIN TO FUND OFFICIALS PRESENT DANISH ECONOMIC SITUATION, PARTICULARLY CONTINUING BALANCE OF PAYMENTS DEFICIT AND FOREIGN FINANCING REQUIREMENT THROUGH 1980. THEY WILL PROBABLY STRESS RELATIVELY MODERATE PROPORTIONS OF DANISH PROBLEM AS COMPARED TO OTHER DEFICIENCIES AS WELL AS CERTIFIED EFFORTS BY GOVERNMENT TO CONTROL ECONOMY.

4. DANISH DELEGATION PROBABLY WILL INCLUDE THREE CABINET OFFICERS. WE ARE TOLD THAT FINANCE MINISTER KNUD HEINSSEN INTENDS TO PARTICIPATE. ECONOMICS MINISTER PER HAEKKERUP HAS EXPRESSED INTENTION TO PARTICIPATE BUT HAS NOT FINALLY DECIDED. ON BANK SIDE, MINISTER (MRS) LISE OSTERGAARD IS EXPECTED TO LEAD DELEGATION. MRS OSTERGAARD IS A MEMBER OF CABINET BUT ACTS AS DEPUTY TO FOREIGN MINISTER K.B.ANDERSEN.

5. OTHER DANISH DELEGATION MEMBERS WILL BE, ON FUND SIDE: CENTRAL BANK GOVERNORS ERIK HOFFMEYER (IMF GOVERNOR) AND SVEND ANDERSEN; PERMANENT UNDER-SECRETARY FOR ECONOMIC AFFAIRS KURT HANSEN AND ASSISTANT DIRECTOR HENNING DAHLGAARD (CENTRAL BANK INTERNATIONAL DEPARTMENT); ON BANK SIDE: DEPUTY UNDER-SECRETARY KAJ REPSDORPH (DANIDA ADMINISTRATOR), CHRISTIAN ULRIK HAXTHAUSEN (DIRECTOR, INTERNATIONAL ORGANIZATIONS LIMITED OFFICIAL USE

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DIVISION, DANDIA) AND HELMER HETTING (CHIEF, WORLD BANK GROUP SECTION, DANIDA). FYI RESPSDORPH REPLACED ULRICHSEN AS DANIDA ADMINISTRATOR, HAVING BEEN DEPUTY ADMINISTRATOR SINCE 1972. HAXTHAUSEN HAS BEEN ECONOMIC COUNSELOR IN WASHINGTON SINCE 1973 BUT IS BEING TRANSFERRED TO MFA 9/1/77.

6. WITH REGARD TO BILATERALS, WE MAINTAIN OUR RECOMMENDATION FOR A MEETING BETWEEN FINANCE MINISTER HEINESEN AND TREASURY SECRETARY BLUMENTHAL AS SET FORTH IN LETTER FROM AMBASSADOR DEAN TO SECRETARY BLUMENTHAL, DATED AUGUST 1, 1977, TRANSMITTED THROUGH UNDER SECRETARY COOPER.
DEAN

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, ANNUAL REPORTS, MEETINGS
Control Number: n/a
Copy: SINGLE
Sent Date: 09-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977COPENH04720
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770286-1283
Format: TEL
From: COPENHAGEN USEEC
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770883/aaaacsaa.tel
Line Count: 108
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: effddc5f-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 184669
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 14-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1667240
Secure: OPEN
Status: NATIVE
Subject: WORLD BANK/IMF ANNUAL MEETINGS
TAGS: EFIN, OCON, DA, IMF, IBRD
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/effddc5f-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009